

RECEIVER'S CERTIFICATE OF INDEBTEDNESS

No. _____

\$_____

On or before _____[days] [months] after date, the undersigned, _____, as receiver in the above-entitled cause, and not individually or in his [her] own right, promises to pay to the bearer of this certificate, the sum of \$_____, with interest from the date of this certificate until paid at the rate of _____% per annum. Both principal and interest are payable at the office of the receiver in the City of _____, _____.

This certificate is issued under and by virtue of the authority of an order of the District Court of the United States for the _____ District of _____, entered _____, in a cause then pending in entitled " _____, Plaintiff vs. _____, Defendant, in Equity No. _____."

This certificate is a lien upon all property, real, personal and mixed, of the defendant, _____, then in the hands of _____ as receiver and which might later come into the hands of the receiver, and upon the proceeds which might later come into the hands of the receiver, and upon all earnings and income which was then or might later come into the hands of the receiver, which lien is to be prior and superior to the rights and interests of all parties to the suit and prior to the mortgage sought to be foreclosed in the suit and prior to the bonds issued and secured and prior to the claims of all stockholders and creditors of the defendant, _____, or of anyone claiming under them or it (provided, however, that none of the certificates shall have priority one over the other, either as to principal or interest), subject only to: _____[if certificates are issued subject to priorities, here insert priorities].

This certificate of indebtedness is executed by _____, not personally, but as receiver and is payable only out of the property and in the manner provided by the order authorizing the certificate. No personal liability shall be asserted or be enforceable against the promisor.

In witness whereof, _____, as such receiver, has hereunto signed this certificate this _____ day of _____.

_____ as Receiver

[Form of certificate by clerk of court where order so provides]

This is to certify that the foregoing certificate has been duly executed by _____, as receiver of _____, under the order of the District Court of the United States for the _____ District of _____, therein mentioned.

Witness the seal of that court and the signature of the clerk thereof, this _____ day of _____.

_____, Clerk